



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715
REGISTERED OFFICE : FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-3683 / 8114 / 6265
E-mail : administrator@wmg.co.in, Website : www.wmtea.com

12th August 2021

The Secretary,
BSE Ltd.
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 519224

The Secretary,
National Stock Exchange
of India Ltd.,
Exchange Plaza,
5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI- 400 051.
Scrip Code: WILLAMAGOR

The Secretary,
The Calcutta Stock
Exchange Ltd.,
7, Lyons Range,
KOLKATA-700 001.
Scrip Code: 33013

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors of the Company at its meeting held today i.e., 12th August 2021 have inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021.

Please find enclosed herewith, the aforesaid Unaudited Financial Results alongwith the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 05.30 p.m.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED

(ADITI DAGA)
COMPANY SECRETARY

Encl: As above

V. SINGHI & ASSOCIATES
Chartered Accountants

Phone: 2210 1124
2210 1125
E-mail: vsinghiandco@gmail.com
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata - 700 001

**Independent Auditor's Review Report on the Standalone Unaudited
Financial Results for the quarter ended 30th June, 2021**

To The Board of Directors

WILLIAMSON MAGOR & CO. LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **WILLIAMSON MAGOR & CO. LIMITED** ("the Company") for the quarter ended 30th June, 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Basis for qualified conclusion

a) Material uncertainty related to Going Concern

We draw attention to Note No 4(a) to the Statement, where it is stated that the Company has negative networth as on 30th June, 2021 and is unable to meet its financial commitments/covenants to lenders and statutory authorities. These events and conditions indicate a material uncertainty which casts a significant doubt on the Company's ability to continue as a going concern.

b) Non-recognition of Interest Expense

We draw attention to Note No 4(b) of the Statement relating to non-recognition of interest expense on secured borrowings from financial institutions and inter-corporate borrowings. As the matter is under dispute / negotiation, the Company has neither recognised nor ascertained any finance cost on such borrowings from the period given hereunder:-

Sl. No.	Name of the Secured Lender	Period for which interest has not been provided for
1	KKR India Financial Services Private Limited	From August, 2019 upto June, 2021
2	IL & FS Financial Services Limited	From August, 2019 upto June, 2021
3	Housing Development and Finance Corporation Limited	From April, 2021 upto June, 2021

Interest expense on inter-corporate borrowings has not been recognised by the Company for the financial year ended 31st March, 2021 and for the quarter ended 30th June, 2021.

- c) We draw attention to Note No 5(b) of the Statement with respect to certain unreconciled balances relating to trade and other receivables and liabilities including those relating to loan creditors and in absence of information, impact thereof is currently unascertainable and cannot be commented upon.



- d) We draw attention to Note No 6 of the Statement with respect to suit filed against the Company and its Group Company by one of its secured creditors before the Honorable High Court at Calcutta for default in repayment of loans borrowed by them. As the matter is subjudice the Company has not recognised interest expense or other expense thereof for the quarter ended 30th June, 2021. As a result, finance cost, other expenses, liability on account of interest, liability on account of other payables and total comprehensive loss for the quarter ended 30th June, 2021 are understated to that extent.
5. Based on our review conducted as stated in Paragraph 3 above, we report that owing to the matters' significance and for reasons stated in Paragraph 4 above, we have come to the conclusion that the Statement of Standalone Unaudited Financial Results read with notes thereon have not been prepared fairly in all material respect in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed fairly the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed.
6. We draw attention to Note 3 of the Statement regarding the management's evaluation of impact of COVID-19 and the resultant uncertainty having a bearing on the assumptions and estimates concerning the financial results and performance.
7. Our conclusion is not modified in respect of matters stated in Paragraph 4 to 6 above.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



D. Pai Choudhury

(D. Pai Choudhury)

Partner

Membership No. 016830

UDIN: 21016830AAAAED2269

Place: Kolkata

Date: 12th August, 2021

WILLIAMSON MAGOR & CO. LIMITED

CIN:L01132WB1949PLC017715

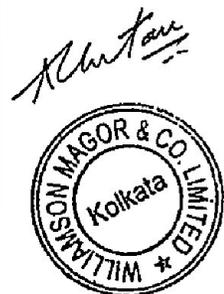
Registered Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata- 700001
Telephone No. : 033-22101221, 2243-5391, 2248-9434, 2248-9435, Fax: 033-2248-3683/8114/6265
E-mail: administrator@mcleodrussel.com, Website: www.wmtea.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs.in Thousands except per share data)

Particulars	Quarter Ended		Year Ended	
	30th June, 2021(Unaudited)	31st March, 2021 (Audited)	30th June, 2020 (Unaudited)	31st March, 2021 (Audited)
INCOME				
I Revenue from Operations				
Interest Income	55,071	36,681	49,701	1,44,757
Rental Income	-	2,013	6,362	21,224
Sale of Services	600	6,833	9,692	35,952
Total Revenue from operations	55,671	45,527	65,755	2,01,933
II Other Income	6	1,20,562	10	1,20,622
Profit on sale of Property, Plant and Equipment	-	(7,352)	-	6,66,609
III TOTAL INCOME (I+II)	55,677	1,58,737	65,765	9,89,164
IV EXPENSES				
a) Finance Costs	1,954	(1,05,873)	1,01,887	1,05,861
b) Employee Benefits Expense	636	727	541	1,976
c) Depreciation Expense	48	133	95	358
d) Other Expenses	2,590	4,20,971	7,433	4,42,988
TOTAL EXPENSES	5,228	3,15,958	1,09,956	5,51,183
V Profit/(Loss) before Tax (III-IV)	50,449	(1,57,221)	(44,191)	4,37,981
Tax Expense				
a) Current Tax	-	(1,50,000)	-	-
b) Deferred Tax	98,365	5,58,823	-	(67,264)
VI Profit after Tax for the period	(47,916)	(5,66,044)	(44,191)	5,05,245
VII Other Comprehensive Income:				
i. Items that will not be reclassified to Profit or Loss				
- Changes in fair value of FVOCI Equity Instruments	27,689	75,590	5,07,144	1,92,251
- Profit/(Loss) on sale of Equity Instruments	5,577	2,643	20,475	8,58,838
- Remeasurement of post-employment benefit obligations	-	4	-	4
ii. Income tax relating to items that will not be reclassified to Profit or Loss	(3,806)	3,49,002	-	-
Total Other Comprehensive Income	29,460	4,27,199	5,27,619	10,51,093
Total Comprehensive Income for the year (VI+VII)	(18,456)	(1,38,845)	4,83,428	15,56,338
Paid-up Equity Share Capital (Par value Rs. 10/- per Equity Share)	1,09,564	1,09,564	1,09,564	1,09,564
Other Equity excluding Revaluation Reserves	-	-	-	(15,35,629)
Earnings per Equity Share(Basic and Diluted) (In Rs.) (not annualised)	(4.37)	(51.66)	(4.03)	46.11
(Par Value Rs. 10/- per Equity Share)	-	-	-	-

See Accompanying Notes to the Standalone Financial Results



- 1) The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2) The above results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The outbreak of Coronavirus (COVID-19) globally and in India has impacted businesses and economic activities in general. The spread of COVID-19, along with lockdown, has caused serious threat to human lives and resulted in reduction in global demand and disruption in supply chain, forcing the businesses to restrict or close the operations in short term.
- 4)
 - a) During the quarter, the Company's financial performance has been adversely affected due to external factors beyond the control of the Company and a negative net worth due to the classification of certain loans and advances as Non-Performing Assets. The Company has defaulted in repayment of loans to the lenders and others and the liquidity issues faced by the Company are being discussed with them. However, the Management is confident that with the Lenders' support and various other measures taken, the Company will be able to generate sufficient cash inflows through profitable operations and improve its net working capital position to discharge its current and non-current financial obligations. Accordingly, the Board of Directors has decided to prepare the Standalone Unaudited Financial Results on a going concern basis.
 - b)
 - i) The Company is in dispute with its Secured creditors. As the matter is under litigation, the Board of Directors has decided not to recognise interest on its borrowings from financial institutions for the quarter ended 30th June, 2021 in the Standalone Unaudited Financial Results as the same is unascertainable at present.
 - ii) The Company is negotiating with its lenders for waiver of interest charged on inter-corporate borrowings and as such no interest has been recognised on inter-corporate borrowings for the quarter ended 30th June, 2021 in the Standalone Unaudited Financial Results of the Company.
- 5)
 - a) During the quarter ended 30th June, 2021 Securities given by the Company to IL&FS of its own and on behalf of the group companies by way of pledge of 4,72,591 Equity shares of McLeod Russel India Limited for credit facility availed by them have been invoked. The Company has



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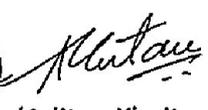
requested the lender for detailed statement of invocation. Necessary adjustments in the books of accounts will be made upon receipt of complete information from the lender. Accordingly, the value of such investments has been transferred to 'Other Receivables' by the Company in its books of accounts.

- b) Certain balances relating to trade and other receivable and liabilities including those relating to loan creditors are subject to reconciliation and confirmation of the parties, impact whereof is not ascertainable at present.
- 6) The lender of the Company, namely Housing Development Finance Corporation Limited, has filed a suit before the Honourable High Court at Calcutta against the Company and its Group Company namely, McLeod Russel India Limited for default in repayment of loans borrowed by the Company and its Group Company. The Company has decided to contest and defend its case. As the matter has become subjudice, the Board of Directors has decided not to recognise any interest expense and other charges thereon.
- 7) The Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 have been prepared considering the prudential norms applicable to Non- Banking Financial Companies.
- 8) The Company is registered as a Non-Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Ind AS-108 on "Operating Segments".
- 9) The comparative figures for the preceding quarter ended 31st March, 2021 represent the differential figures between the audited figures of the financial year ended 31st March, 2021 and the published and reviewed figures up to 31st December, 2020.
- 10) Figures pertaining to the previous period/year have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

By Order of the Board
For Williamson Magor & Co. Limited

Date: 12th August, 2021
Place: Kolkata




(Aditya Khaitan)
Chairman
DIN- 00023788

**Independent Auditor's Review Report on the Consolidated Unaudited
Financial Results for the quarter ended 30th June, 2021**

To The Board of Directors

WILLIAMSON MAGOR & CO. LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **WILLIAMSON MAGOR & CO. LIMITED** ("the Investment Company") for the quarter ended 30th June, 2021 ("the Statement").
2. This Statement, which is the responsibility of the Investment Company's Management and approved by the Investment Company's Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is full of material misstatement. A review is limited primarily to enquires of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Basis for qualified conclusion

a) Material uncertainty related to Going Concern

We draw attention to Note No 4 (a) to the Statement, where it is stated that the Investment Company has negative networth as on 30th June, 2021 and is unable to meet its financial commitments/covenants to lenders and statutory authorities. These events and conditions indicate a material uncertainty which casts a significant doubt on the Company's ability to continue as a going concern.

b) Non-recognition of Interest Expense

We draw attention to Note No 4(b) of the Statement relating to non-recognition of interest expense on secured borrowings from financial institutions and inter-corporate borrowings. As the matter is under dispute / negotiation, the Investment Company has neither recognised nor ascertained any finance cost on such borrowings from the period given hereunder:-

Sl. No.	Name of the Secured Lender	Period for which interest has not been provided for
1	KKR India Financial Services Private Limited	From August, 2019 upto June, 2021
2	IL & FS Financial Services Limited	From August, 2019 upto June, 2021
3	Housing Development and Finance Corporation Limited	From April, 2021 upto June, 2021

Interest expense on inter-corporate borrowings has not been recognised by the Investment Company for the financial year ended 31st March, 2021 and for the quarter ended 30th June, 2021.



- c) We draw attention to Note No 5(b) of the Statement with respect to certain unreconciled balances relating to trade and other receivables and liabilities including those relating to loan creditors and in absence of information, impact thereof is currently unascertainable and cannot be commented upon.
- d) We draw attention to Note No 6 of the Statement with respect to suit filed against the Investment Company and its Group Company by one of its secured creditors before the Honorable High Court at Calcutta for default in repayment of loans borrowed by them. As the matter is subjudice the Investment Company has not recognised interest expense or other expense thereof for the quarter ended 30th June, 2021. As a result, finance cost, other expenses, liability on account of interest, liability on account of other payables and total comprehensive loss for the quarter ended 30th June, 2021 are understated to that extent
5. Based on our review conducted as stated in Paragraph 3 above, we report that owing to the matters' significance and for reasons stated in Paragraph 4 above, we have come to the conclusion that the Statement of Consolidated Unaudited Financial Results read with notes thereon have not been prepared fairly in all material respect in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed fairly the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed.
6. The statement includes the results of the following entities :

Associates

- Williamson Financial Services Limited
- Majerhat Estates and Developers Limited

Jointly Controlled entity

- D1 Williamson Magor Bio Fuel Limited



7. We draw attention to the following matters:

- (i) The statement includes the Investment Company's share of net loss of Rs.Nil thousand for the quarter ended 30th June, 2021, in respect of an associate, whose results/information have been reviewed by other auditors who drew attention by expressing qualified conclusion on the preparation of the financial results of the associate on going concern basis for the quarter ended 30th June, 2021.
- (ii) The consolidated financial results include the Investment Company's share of Net Loss of Rs. 5 thousand, for the quarter ended 30th June, 2021 in respect of an associate, whose information has not been reviewed by their auditors. These Financial Statements have been certified by the management of the associate company and provided to us by the Investment Company's Management. According to the information and explanations given to us by the Investment Company's Management, these financial information are not material to the Investment Company.
- (iii) We did not review the interim financial information in respect of the jointly controlled entity included in the Consolidated Unaudited Financial Results, whose financial information reflects total revenue of Rs. 112 thousand and total net loss after tax of Rs. 3 thousand and other comprehensive loss of Rs.Nil for the quarter ended 30th June, 2021 as considered in the consolidated financial results. These financial statements have been certified by the management of the jointly controlled entity and provided to us by the Investment Company's Management. According to the informations and explanations given to us by the Investment Company's Management, these financial informations are not material to the Investment Company.



8. We draw attention to Note 3 of the Statement regarding the management's evaluation of impact of COVID-19 and the resultant uncertainty having a bearing on the assumptions and estimates concerning the financial results and performance.

Our conclusion is not modified in respect of these matters.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



A handwritten signature in black ink, appearing to read "D. Pal Choudhury".

(D. Pal Choudhury)

Partner

Membership No. 016830

UDIN: 21016830AAAAEE8693

Place: Kolkata

Date: 12th August, 2021

WILLIAMSON MAGOR & CO. LIMITED

CIN:L01132WB1949PLC017715

Registered Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata- 700001
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs.In Thousands except per share data)

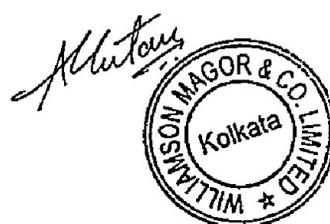
Particulars	Quarter Ended			Year Ended
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Interest Income	55,071	36,681	49,701	1,44,757
Rental Income	-	2,013	6,362	21,224
Sale of Services	600	6,833	9,692	35,952
Total Revenue from operations	55,671	45,527	65,755	2,01,933
II Other income	6	1,20,562	10	1,20,622
Profit on sale of Property, Plant and Equipment	-	(7,352)	-	6,66,609
III TOTAL INCOME (I+II)	55,677	1,58,737	65,765	9,89,164
IV EXPENSES				
a) Finance Costs	1,954	(1,05,873)	1,01,887	1,05,861
b) Employee Benefits Expense	636	727	541	1,976
c) Depreciation Expense	48	133	95	358
d) Other Expenses	2,590	4,20,971	7,433	4,42,988
TOTAL EXPENSES	5,228	3,15,958	1,09,956	5,51,183
V Profit/(Loss) before Share of Profit/(Loss) of Associates and Joint Ventures (III-IV)	50,449	(1,57,221)	(44,191)	4,37,981
VI Share of Profit/(Loss) of Associates and Joint Ventures	(8)	8,673	(8,012)	(29)
Profit/(Loss) before Tax (V+VI)	50,441	(1,48,548)	(52,203)	4,37,952
Tax Expense				
a) Current Tax	-	(1,50,000)	-	-
b) Deferred Tax	98,365	5,58,823	-	(67,264)
VII Profit after Tax for the period	(47,924)	(5,57,371)	(52,203)	5,05,216
VIII Other Comprehensive Income:				
i. Items that will not be reclassified to Profit or Loss				
- Changes in fair value of FVOCI Equity Instruments	27,689	75,550	5,07,144	1,92,251
- Profit/(Loss) on sale of Equity Instruments	5,577	2,643	20,475	8,58,838
- Remeasurement of post-employment benefit obligations	-	4	-	4
ii. Income tax relating to items that will not be reclassified to Profit or Loss	(3,806)	3,49,002	-	-
Share of profit/(loss) of Associates and Joint Ventures	-	(15,505)	54,792	(95)
Total Other Comprehensive Income	29,460	4,11,694	5,82,411	10,50,998
Total Comprehensive Income for the year	(18,464)	(1,45,677)	5,30,208	15,56,214
Paid-up Equity Share Capital (Par value Rs. 10/- per Equity Share)	1,09,564	1,09,564	1,09,564	1,09,564
Other Equity excluding Revaluation Reserves	-	-	-	(15,35,629)
Earnings per Equity Share(Basic and Diluted) (In Rs.) (not annualised)	(4.37)	(50.87)	(4.76)	46.11
(Par Value Rs. 10/- per Equity Share)				

See Accompanying Notes to the Consolidated Financial Results



Notes to the Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021

- 1) The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2) The above results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The outbreak of Coronavirus (COVID-19) globally and in India has impacted businesses and economic activities in general. The spread of COVID-19, along with lockdown, has caused serious threat to human lives and resulted in reduction in global demand and disruption in supply chain, forcing the businesses to restrict or close the operations in short term.
- 4)
 - a) During the quarter, the Investment Company's financial performance has been adversely affected due to external factors beyond the control of the Investment Company and a negative net worth due to the classification of certain loans and advances as Non-Performing Assets. The Investment Company has defaulted in repayment of loans to the lenders and others and the liquidity issues faced by the Investment Company are being discussed with them. However, the Management is confident that with the Lenders' support and various other measures taken, the Investment Company will be able to generate sufficient cash inflows through profitable operations and improve its net working capital position to discharge its current and non-current financial obligations. Accordingly, the Board of Directors has decided to prepare the Consolidated Unaudited Financial Results on a going concern basis.
 - b)
 - i) The Investment Company is in dispute with its Secured creditors. As the matter is under litigation, the Board of Directors has decided not to recognise interest on its borrowings from financial institutions for the quarter ended 30th June, 2021 in the Consolidated Unaudited Financial Results as the same is unascertainable at present.
 - ii) The Investment Company is negotiating with its lenders for waiver of interest charged on inter-corporate borrowings and as such no interest has been recognised on inter-corporate borrowings for the quarter ended 30th June, 2021 in the Consolidated Unaudited Financial Results of the Investment Company.
- 5)
 - a) During the quarter ended 30th June, 2021 Securities given by the Investment Company to IL&FS of its own and on behalf of the group companies by way of pledge of 4,72,591 Equity



shares of McLeod Russel India Limited for credit facility availed by them have been invoked. The Investment Company has requested the lender for detailed statement of invocation. Necessary adjustments in the books of accounts will be made upon receipt of complete information from the lender. Accordingly, the value of such investments has been transferred to 'Other Receivables' by the Investment Company in its books of accounts.

- b) Certain balances relating to trade and other receivable and liabilities including those relating to loan creditors are subject to reconciliation and confirmation of the parties, impact whereof is not ascertainable at present.
- 6) The lender of the Investment Company, namely Housing Development Finance Corporation Limited, has filed a suit before the Honourable High Court at Calcutta against the Investment Company and its Group Company namely, McLeod Russel India Limited for default in repayment of loans borrowed by the Investment Company and its Group Company. The Investment Company has decided to contest and defend its case. As the matter has become subjudice, the Board of Directors has decided not to recognise any interest expense and other charges thereon.
- 7) The Consolidated Unaudited Financial Results of the Investment Company for the quarter ended 30th June, 2021 have been prepared considering the prudential norms applicable to Non- Banking Financial Companies.
- 8) The Investment Company is registered as a Non-Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Investment Company is a single segment entity as envisaged in Ind AS-108 on "Operating Segments".
- 9) The comparative figures for the preceding quarter ended 31st March, 2021 represent the differential figures between the audited figures of the financial year ended 31st March, 2021 and the published and reviewed figures up to 31st December, 2020.
- 10) Figures pertaining to the previous period/year have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

By Order of the Board
For Williamson Magor & Co. Limited

Date: 12th August, 2021
Place: Kolkata




(Aditya Khaitan)
Chairman
DIN- 00023788