



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

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17 November 2020

The Secretary,
BSE Ltd.,
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 519224

The Secretary,
National Stock Exchange
of India Ltd.,
Exchange Plaza,
5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051.
Scrip Code: WILLAMAGOR

The Secretary,
The Calcutta Stock
Exchange Ltd.,
7, Lyons Range,
KOLKATA-700 001.
Scrip Code: 33013

Dear Sir / Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/84 dated May 20, 2020; following are the brief details relating to the impact of Covid-19, pandemic on the business of the Company.

The COVID-19 pandemic and the consequent lockdown restrictions imposed by the Central and State Governments has impacted businesses in general.

The Company being a Non-Banking Financial Company is primarily engaged in the business of making investments in shares and securities and lending to inter-corporate borrowers. The Capital Markets were in operation throughout the lock-down period. The Company worked as "Work from Home". The office of the Company has resumed functioning as per the guidelines of the State Government. The Company is complying with all the norms related to social distancing, thermal scanning, wearing of face mask and sanitization to ensure smooth functioning of operations.

There is a high level of uncertainty about the time required for life and businesses to get normal. The extent to which COVID-19 pandemic will impact the Company's financial health is dependent on the growth of Capital Markets which itself dependent on future developments, including among many other things, any new information concerning the severity of the pandemic and any action to contain its spread or mitigate its impact.

Due to the COVID-19 pandemic, the recovery of interest & principal from inter-corporate customers has suffered and the Revenue stream of our Company has been impacted as there has been significant drop in transactions, loan repayments, etc.

Further, there has been Invocation of security by lenders as the Company was not able to repay the loan amount to the lenders and the problem further aggravated due to COVID, and ultimately the lenders invoked the security.



There was no major impact on internal financial reporting and control as the Company has adequate system of Internal Controls and financial reporting.

The Company have some agreements including contracts. However, the Company is trying to fulfil its obligations in respect of its agreement and there is no any material impact on the business of the Company.

We request you to kindly take this on your record

Thanking you.

Yours faithfully,

For **WILLIAMSON MAGOR & CO. LTD.**

Aditi Daga

ADITI DAGA
COMPANY SECRETARY

