


Lovelock & Lewes

Chartered Accountants

The Board of Directors
Williamson Magor & Co. Limited
4 Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata- 700 001

1. We have reviewed the results of Williamson Magor & Co. Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Pradip Law
Partner
Membership Number: 51790

Kolkata
August 3, 2015

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WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number(CIN) : L01132WB1949PLC017715

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lakhs)

PART - I		Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)					
1	Income from operations				
	(a) Income from operations	603	633	363	2,944
	(b) Other operating income	157	209	152	639
	Total income from operations (net)	760	842	515	3,583
2	Expenses				
	(a) Employee Benefits Expense	10	2	9	41
	(b) Depreciation and Amortisation Expense	3	7	3	20
	(c) General Repairs and Maintenance	12	17	14	104
	(d) Repairs to Building	7	9	29	52
	(e) Travelling and Conveyance	23	10	9	37
	(f) Legal & Professional	18	17	22	60
	(g) Loss on disposal of Long-term investments	-	155	-	155
	(h) Debts/Advances written off	-	1	-	1
	(i) Contingent Provision for Standard Assets	21	(22)	16	1
	(j) Provision for non-performing assets	-	(6)	-	-
	(k) Provision for diminution in value of investments	-	897	-	897
	(l) Other Expenses	32	42	31	179
	Total expenses	126	1,129	133	1,547
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	634	(287)	382	2,036
4	Other income	11	282	-	282
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	645	(5)	382	2,318
6	Finance costs	953	966	673	3,227
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(308)	(971)	(291)	(909)
8	Exceptional items	-	-	723	723
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(308)	(971)	432	(186)
10	Tax expense				
	Current tax	75	(126)	196	265
	Provision written back for earlier years (net)	-	(31)	-	(31)
	Earlier years	-	*	-	*
	Deferred tax	-	*	-	*
	Total	75	(157)	196	234
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(383)	(814)	236	(420)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(383)	(814)	236	(420)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1096	1096	1096	1096
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,179
16	Earnings per share - Basic & Diluted (not annualised) (Rs.)	(3.49)	(7.43)	2.15	(3.83)
PART - II					
A. Particulars of Shareholding					
1.	Public Shareholding				
	- Number of shares	4161917	4161917	4164317	4161917
	- Percentage of shareholding	37.99	37.99	38.01	37.99
2.	Promoters and Promoter Group Shareholding				
a)	Pledge / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non Encumbered				
	- Number of shares	6794443	6794443	6792043	6794443
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.01	62.01	61.99	62.01

* The amounts are below the rounding off norm adopted by the Company.



Particulars		3 months ended 30th June 2015
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes:

- 1 The Company had applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI had advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May, 2013, the Company had been granted exemption by the RBI from complying with the stipulated Exposure Norms till March 31, 2014. In line with the requirement of RBI, the Company resubmitted the application afresh based on audited accounts for the financial year 2013-14 within the stipulated time as directed by the RBI. However RBI has returned the application advising the Company to resubmit the application based on the latest financials after meeting all the criterion of being a CIC-NDSI. The Company is taking necessary steps in this regard.
- 2 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 3 The financial results of the Company for the quarter ended 30th June, 2015 have been prepared after considering prudential norms as applicable to Non-Banking Financial Companies.
- 4 The figures for the quarter ended 31st March, 2015 are balancing figures between audited figures in respect of full financial year ended 31st March, 2015 and the published year to date figures up to the nine months ended 31st December, 2014.
- 5 Previous period figures have been reclassified and regrouped wherever necessary.
- 6 The foregoing Statement setting out Unaudited Results for the quarter ended 30th June, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 3rd August, 2015.
- 7 The results for the quarter ended 30th June, 2015 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

Date: 3rd August, 2015

Place: Kolkata

By Order of the Board
For Williamson Magor & Co. Limited

(R S Jhavar)
Director

