



# WILLIAMSON MAGOR & CO LIMITED

Regd. Office : Four Mangoe Lane,  
Kolkata 700001

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

(Rs. lakh)

PART - I	Quarter ended			Six Months ended		Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 <b>Income from operations</b>						
(a) Income from operations	1,221	324	1,018	1,545	1,357	1,803
(b) Other operating income	114	114	124	228	228	452
<b>Total income from operations (net)</b>	<b>1,335</b>	<b>438</b>	<b>1,142</b>	<b>1,773</b>	<b>1,585</b>	<b>2,255</b>
2 <b>Expenses</b>						
(a) Employee Benefits Expense	14	10	17	24	24	48
(b) Depreciation and amortisation expense	3	3	4	6	7	14
(c) Legal & Professional	12	12	17	24	26	51
(d) Power & Fuel	8	5	4	13	22	31
(e) Establishment and General Expenses	22	10	14	32	27	79
(f) Repairs to Buildings	8	27	2	35	7	23
(g) General Repairs and Maintenance	18	27	13	45	32	62
(h) Contingent Provision for standard assets	-	7	-	7	-	(3)
(i) Debts/Advances written off	-	-	-	-	-	359
(j) Provision for non-performing assets	4	-	-	4	-	3
(k) Loss on disposal of Long Term Investments	-	-	-	-	-	150
(l) Other Expenses	24	19	29	43	43	80
<b>Total expenses</b>	<b>113</b>	<b>120</b>	<b>100</b>	<b>233</b>	<b>188</b>	<b>897</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,222</b>	<b>318</b>	<b>1,042</b>	<b>1,540</b>	<b>1,397</b>	<b>1,358</b>
4 <b>Other income</b>	-	-	1	-	3	36
5 <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,222</b>	<b>318</b>	<b>1,043</b>	<b>1,540</b>	<b>1,400</b>	<b>1,394</b>
6 <b>Finance costs</b>	671	637	615	1,308	1,278	2,432
7 <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>551</b>	<b>(319)</b>	<b>428</b>	<b>232</b>	<b>122</b>	<b>(1,038)</b>
8 <b>Exceptional items</b>	-	-	-	-	1,560	1,560
9 <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>551</b>	<b>(319)</b>	<b>428</b>	<b>232</b>	<b>1,682</b>	<b>522</b>
10 <b>Tax expense</b>						
Current tax	-	-	62	-	135	85
Provision for earlier years written back	-	-	-	-	-	(4)
Deferred tax	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>-</b>	<b>135</b>	<b>81</b>
11 <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>551</b>	<b>(319)</b>	<b>366</b>	<b>232</b>	<b>1,547</b>	<b>441</b>
12 <b>Extraordinary items (net of tax expense Rs. Nil)</b>	-	-	-	-	-	-
13 <b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>551</b>	<b>(319)</b>	<b>366</b>	<b>232</b>	<b>1,547</b>	<b>441</b>
14 <b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	1096	1096	1096	1096	1096	1096
15 <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	12,444
16 <b>Earnings per share - Basic &amp; Diluted (not annualised) (Rs.)</b>	5.03	(2.91)	3.34	2.12	14.12	4.03

### PART - II

A. Particulars of Shareholding						
1. <b>Public Shareholding</b>						
- Number of Shares	4177157	4177157	4177157	4177157	4177157	4177157
- Percentage of Shareholding	38.13	38.13	38.13	38.13	38.13	38.13
2. <b>Promoters &amp; Promoter Group Shareholding</b>						
a) <b>Pledge / Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) <b>Non Encumbered</b>						
- Number of shares	6779203	6779203	6779203	6779203	6779203	6779203
- Percentage of shares (as a % of the total share holding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87	61.87	61.87	61.87

B. Particulars	3 months ended 30th September, 2013					
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

#### Notes :

1. Standalone Statement of Assets and Liabilities

Particulars	As at 30/09/2013 (Rs. In Lakhs)	As at 31/03/2013 (Rs. In Lakhs)
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholders' funds</b>		
(a) Share capital	1,096	1,096
(b) Reserves and surplus	17,241	17,047
<b>Sub-total - Shareholders' Funds</b>	<b>18,337</b>	<b>18,143</b>
2 <b>Non-current liabilities</b>		
(a) Long-term borrowings	938	1,736
(b) Other long-term liabilities	35	35
(c) Long-term provisions	33	33
<b>Sub-total - Non-current liabilities</b>	<b>1,006</b>	<b>1,804</b>
3 <b>Current liabilities</b>		
(a) Short-term borrowings	15,220	11,690
(b) Trade payables	8	26
(c) Other current liabilities	2,516	2,979
(d) Short-term provisions	37	39
<b>Sub-total - Current liabilities</b>	<b>17,781</b>	<b>14,734</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>37,124</b>	<b>34,681</b>
<b>B ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Fixed assets	4,797	4,841
(b) Non-current investments	22,166	22,166
(c) Long-term loans and advances	44	42
<b>Sub-total - Non-current assets</b>	<b>27,007</b>	<b>27,049</b>
2 <b>Current assets</b>		
(a) Trade receivables	179	164
(b) Cash and Bank balances	182	190
(c) Short-term loans and advances	9,004	6,322
(d) Other current assets	752	956
<b>Sub-total - Current assets</b>	<b>10,117</b>	<b>7,632</b>
<b>TOTAL - ASSETS</b>	<b>37,124</b>	<b>34,681</b>

2. The Company has applied to the Reserve Bank of India(RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI has advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May, 2013, the Company has been granted exemption by the RBI from complying with the stipulated Exposure Norms till March 31, 2014. The Company is taking necessary steps to register itself as the aforesaid Core Investment Company in this regard and upon such registration, the Company will not be required to dilute its present concentration on investments and loans.

3. The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".

4. The financial results of the Company for the quarter ended 30th September, 2013 have been prepared after considering prudential norms as applicable to Non-Banking Financial Companies.

5. Previous period figures have been reclassified and regrouped wherever necessary.

6. The foregoing Statement setting out Unaudited Results for the quarter ended 30th September, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th October, 2013.

7. The results for the quarter ended 30th September, 2013 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

Date: 30th October, 2013

Place: Kolkata

By Order of the Board

For Williamson Magor & Co. Limited

(R S Jhawar)

Director