

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012**

Rs. Lakhs

PART - I		Quarter ended			Six Months ended		Year ended
Particulars		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Income from operations	1,018	339	837	1,357	1,122	2,129
	(b) Other operating income	124	104	154	228	304	629
	<b>Total income from operations (net)</b>	<b>1,142</b>	<b>443</b>	<b>991</b>	<b>1,585</b>	<b>1,426</b>	<b>2,758</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	17	7	8	24	14	40
	(b) Depreciation and amortisation expense	4	3	4	7	8	16
	(c) Legal & Professional	17	9	12	26	24	50
	(d) Power & Fuel	4	18	23	22	40	75
	(e) Establishment and General expenses	14	6	16	20	23	61
	(f) General Repairs and Maintenance	13	19	16	32	27	66
	(g) Contingent Provision for Standard Assets	-	-	3	-	22	11
	(h) Rates and Taxes	2	4	3	6	7	62
	(i) Debts/Advances written off	-	-	-	-	-	123
	(j) Provision for Diminution in value of Investments	-	-	-	-	-	1,398
	(k) Other expenses	29	22	23	51	43	86
	<b>Total expenses</b>	<b>100</b>	<b>88</b>	<b>108</b>	<b>188</b>	<b>208</b>	<b>1,988</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,042</b>	<b>355</b>	<b>883</b>	<b>1,397</b>	<b>1,218</b>	<b>770</b>
4	Other income	1	2	-	3	5	15
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,043</b>	<b>357</b>	<b>883</b>	<b>1,400</b>	<b>1,223</b>	<b>785</b>
6	Finance costs	615	663	695	1,278	1,305	2,842
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>428</b>	<b>(306)</b>	<b>188</b>	<b>122</b>	<b>(82)</b>	<b>(2,057)</b>
8	Exceptional items	-	1,560	-	1,560	-	2,958
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>428</b>	<b>1,254</b>	<b>188</b>	<b>1,682</b>	<b>(82)</b>	<b>901</b>
10	Tax expense						
	Current tax	62	73	-	135	-	350
	Provision for earlier years written back	-	-	-	-	-	(34)
	Deferred tax	-	-	-	-	-	-
	Total	<b>62</b>	<b>73</b>	<b>-</b>	<b>135</b>	<b>-</b>	<b>316</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>366</b>	<b>1,181</b>	<b>188</b>	<b>1,547</b>	<b>(82)</b>	<b>585</b>
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>366</b>	<b>1,181</b>	<b>188</b>	<b>1,547</b>	<b>(82)</b>	<b>585</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1096	1096	1096	1096	1096	1096
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,003
16	<b>Earnings per share - Basic &amp; Diluted (not annualised) (Rs.)</b>	<b>3.34</b>	<b>10.78</b>	<b>1.72</b>	<b>14.12</b>	<b>(0.75)</b>	<b>5.34</b>
<b>PART -II</b>							
<b>A. Particulars of Shareholding</b>							
1.	Public Shareholding						
	- Number of shares	4177157	4177157	4177157	4177157	4177157	4177157
	- Percentage of shareholding	38.13	38.13	38.13	38.13	38.13	38.13
2.	Promoters & Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	6779203	6779203	6779203	6779203	6779203	6779203
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87	61.87	61.87	61.87
<b>Particulars</b>		<b>Quarter ended 30th September, 2012</b>					
<b>B. INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE  
 QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

Notes:

1. Standalone Statement of Assets and Liabilities		
Particulars	As at 30/09/2012 (Rs. In Lakhs )	As at 31/03/2012 (Rs. In Lakhs )
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a)Share capital	1,096	1,096
(b)Reserves and surplus	18,192	17,221
<b>Sub-total - Shareholders' funds</b>	<b>19,288</b>	<b>18,317</b>
<b>2 Non-current liabilities</b>		
(a)Long-term borrowings	2,945	4,418
(b)Other long-term liabilities	39	39
(c)Long-term provisions	32	32
<b>Sub-total - Non-current liabilities</b>	<b>3,016</b>	<b>4,489</b>
<b>3 Current liabilities</b>		
(a)Short-term borrowings	9,140	10,170
(b)Trade payables	9	26
(c)Other current liabilities	3,011	3,843
(d)Short-term provisions	35	33
<b>Sub-total - Current liabilities</b>	<b>12,195</b>	<b>14,072</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,499</b>	<b>36,878</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a)Fixed assets	4,887	5,480
(b)Non-current investments	22,424	22,424
(c)Long-term loans and advances	42	41
<b>Sub-total - Non-current assets</b>	<b>27,353</b>	<b>27,945</b>
<b>2 Current assets</b>		
(a)Trade receivables	165	128
(b)Cash and Bank balances	112	136
(c)Short-term loans and advances	6,211	8,353
(d)Other current assets	658	316
<b>Sub-total - Current assets</b>	<b>7,146</b>	<b>8,933</b>
<b>TOTAL - ASSETS</b>	<b>34,499</b>	<b>36,878</b>

- The Company has applied to the Reserve Bank of India to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. On such registration, the Company will not be required to dilute its present concentration on investments and loans.
- The financial results of the Company for the quarter ended 30th September, 2012 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- Exceptional items for the six months ended 30th September, 2012 comprise profit of Rs. 1421 Lacs on sale of a portion of immovable property and compensation of Rs.139 Lacs for vacating premises taken on lease
- The Company does not have any other reportable segment in terms of Accounting Standard 17 other than non-banking finance business.
- Figures for the previous year/periods have been regrouped/rearranged in conformity with the Revised Format for disclosure of Financial Results as per Clause 41 of the Listing Agreement.
- The foregoing Statement setting out Unaudited Results for the quarter and six months ended 30th September, 2012 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th October, 2012
- The results for the quarter and the six months ended 30th September, 2012 as appearing in the above statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board  
 For Williamson Magor & Co. Limited

Date: 30th October, 2012

Place: Kolkata

(R S Jhwar)  
 Director