



WILLIAMSON MAGOR & CO. LIMITED

Regd. Office : Four Mangoe Lane, Kolkata 700001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. Lakhs)

PART - I	Particulars	Quarter ended			Year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	324	219	339	1,803
	(b) Other operating income	114	110	104	452
	Total income from operations (net)	438	329	443	2,255
2	Expenses				
	(a) Employee Benefits Expense	10	12	7	48
	(b) Depreciation and Amortisation Expense	3	4	3	14
	(c) Power & Fuel	5	4	18	31
	(d) General Repairs and Maintenance	27	12	19	62
	(e) Repairs to Building	27	12	4	23
	(f) Establishment and General expenses	10	40	6	79
	(g) Legal & Professional	12	13	9	51
	(h) Debts/Advances written off	-	359	-	359
	(i) Loss on disposal of Long-Term investments	-	150	-	150
	(j) Contingent Provision for Standard Assets	7	(3)	-	(3)
	(k) Provision for non-performing assets	-	3	-	3
	(l) Other Expenditure	19	8	22	80
	Total expenses	120	614	88	897
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	318	(285)	355	1,358
4	Other income	-	24	2	36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	318	(261)	357	1,394
6	Finance costs	637	618	663	2,432
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(319)	(879)	(306)	(1,038)
8	Exceptional items	-	-	1,560	1,560
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(319)	(879)	1,254	522
10	Tax expense				
	Current tax	-	(50)	73	85
	Provision for earlier years written back	-	(4)	-	(4)
	Deferred tax	-	-	-	-
	Total	-	(54)	73	81
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(319)	(825)	1,181	441
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(319)	(825)	1,181	441
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1096	1096	1096	1096
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12,444
16	Earnings per share - Basic & Diluted (not annualised) (Rs.)	(2.91)	(7.53)	10.78	4.03
PART - II					
A. Particulars of Shareholding					
1.	Public Shareholding				
	- Number of shares	4177157	4177157	4177157	4177157
	- Percentage of shareholding	38.13	38.13	38.13	38.13
2.	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non Encumbered				
	- Number of shares	6779203	6779203	6779203	6779203
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87	61.87
	Particulars	3 months ended 30.06.2013			
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes :

- The Company has applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI has advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May, 2013, the Company has been granted exemption by the RBI from complying with the stipulated Exposure Norms till March 31, 2014. The Company is taking necessary steps to register itself as the aforesaid Core Investment Company in this regard and upon such registration, the Company will not be required to dilute its present concentration on investments and loans.
- The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- The financial results of the Company for the quarter ended 30th June, 2013 have been prepared after considering prudential norms as applicable to Non-Banking Financial Companies.
- The figures for the quarter ended 31st March, 2013 are balancing figures between audited figures in respect of full financial year ended 31st March, 2013 and the published year to date figures up to the nine months ended 31st December, 2012.
- Previous period figures have been reclassified and regrouped wherever necessary.
- The foregoing Statement setting out Unaudited Results for the quarter ended 30th June, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th July, 2013.
- The results for the quarter ended 30th June, 2013 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board
For Williamson Magor & Co Limited
(R S Jhawar)
Director

Date: 26th July, 2013

Place : Kolkata

A Member of the Williamson Magor Group