

WILLIAMSON MAGOR & CO LIMITED

Regd. Office : Four Mangoe Lane, kolkata - 700001

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31ST MARCH, 2012

Rs. Lakhs

Particulars	Consolidated financial year ended 31st March	
	2012	2011
	(Audited)	(Audited)
1. Income from Operations		
a) Income from Operations	2,129	1,424
b) Other Operating Income	629	519
Total Income from Operations	2,758	1,943
2. Expenses		
a) Employee Benefits Expense	54	43
b) Depreciation	18	21
c) Power & Fuel	75	58
d) General Repairs and Maintenance	80	95
e) Rates and Taxes	62	26
f) Establishment and General Expenses	77	75
g) Legal and Professional	56	64
h) Debts/Advances written off	123	1
i) Contingent Provision for Standard Assets	11	11
j) Provision for doubtful advance	88	60
k) Provision for diminution in value of Investments	1,026	-
l) Other Expenditure	100	64
Total	1,770	518
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	988	1,425
4. Other Income	16	204
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	1,004	1,629
6. Finance cost	2,842	2,139
7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5-6)	(1,838)	(510)
8. Exceptional Items		
- Impairment of Goodwill arising on Consolidation	(253)	-
- Profit on sale of a portion of Immovable Property	2,958	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	867	(510)
10. Tax expense		
Current Tax	350	-
Provision for earlier years written back (Net)	(34)	-
Fringe Benefit Tax of earlier year Written Back	-	-
Total	316	-
11. Net Profit/ (Loss) from ordinary activities after Tax (9-10)	551	(510)
12. Extraordinary Item (net of tax expense Rs. Nil)	-	-
13. Net Profit/(Loss) for the period before Share of Associates Profit/(Loss) (11+12)	551	(510)
14. Share of Profit/(Loss) of Associates	(3,172)	(69)
15. Net Profit/(Loss) for the period (13+14)	(2,621)	(579)
16. Paid-up Equity Share Capital (Face value Rs. 10 /-each)	1,096	1,096
17. Reserves and Surplus (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	16,839	19,024
18. Earnings per share - Basic and Diluted not annualised (Rs.)	(23.92)	(5.28)
A. Particulars of Shareholding		
1. Public Shareholding		
Number of Shares	4177157	4177157
Percentage of Shareholding	38.13	38.13
2. Promoters & Promoter Group Shareholding		
a) Pledge / Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-
b) Non Encumbered		
- Number of shares	6779203	6779203
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87

Notes :

1. Statement of Assets & Liabilities as at 31st March, 2012

Particulars	Rs. Lakhs	
	Standalone financial year ended 31st March	
	2012 (Audited)	2011 (Audited)
A. Equity and Liabilities		
1. Shareholders' Funds		
a) Share Capital	1,096	1,096
b) Reserves and Surplus	19,817	23,655
	20,913	24,751
2. Non-Current Liabilities		
a) Long-term Borrowings	4,418	4,116
b) Other Long-term Liabilities	39	26
c) Long-term Provisions	32	29
	4,489	4,171
3. Current Liabilities		
a) Short-term Borrowings	10,176	8,145
b) Trade Payables	55	50
c) Other Current Liabilities	3,994	3,049
d) Short-term Provisions	34	25
	14,259	11,269
Total	39,661	40,191
B. Assets		
1. Non-Current Assets		
a) Fixed Assets	5,484	6,760
b) Goodwill on Consolidation (net of impairment)	-	253
c) Non-Current Investments	23,380	24,347
d) Long-term Loans and Advances	272	428
	29,136	31,788
2. Current Assets		
a) Inventories	3	3
b) Trade Receivables	128	139
c) Cash and Bank Balances	140	2,044
d) Short-term Loans and Advances	9,813	5,839
e) Other Current Assets	441	378
	10,525	8,403
Total	39,661	40,191

- The consolidated results of the Company include the results of the company and its subsidiaries and share/interest in its joint venture and associate companies.
- The standalone audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company on 29th June, 2012 and the same were published on 30th June, 2012.
- Previous year's figures have been regrouped/rearranged where ever necessary.
- The above figures have been approved by the Board of Directors of the Company at its meeting held on 27th July, 2012.

By Order of the Board
For Williamson Magor & Co. Limited

Date: 27th July, 2012

Place : Kolkata

(R. S. Jhavar)
Director