



# WILLIAMSON MAGOR & CO. LIMITED

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001  
TELEPHONE : 033-2210-1221, 033-2243-5391, 033-2248-9434, 033-2248-9435  
FAX : 91-33-2248-8114, 91-33-2248-6265  
E-MAIL : administrator@wmg.co.in

Corporate Identity Number (CIN) : L01132WB1949PLC017715

3<sup>rd</sup> February, 2017

The Secretary  
The Calcutta Stock Exchange Ltd.  
7 Lyons Range  
**KOLKATA 700001**  
Scrip: 33013

Fax No.2210-2223

The Secretary  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI 400051**  
Scrip: WILLIAMAGOR

Fax No.(022)26598237/38

The Secretary  
Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor,  
P.J Towers  
Dalal Street, Fort  
**MUMBAI 400001**  
Scrip: 519224

Fax No.( (022)22723577/2061

Dear Sir,


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED 31<sup>st</sup> DECEMBER, 2016**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the Unaudited Standalone Financial Results of our Company for the Quarter ended 31<sup>st</sup> December, 2016, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhawar, Director of the Company, at its Meeting held today i.e. on 3<sup>rd</sup> February, 2017. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 3<sup>rd</sup> February, 2017, issued by Messrs. Lovelock & Lewes, Statutory Auditors of the Company, on the Standalone Financial Results of the Company for the said period, which was duly placed before the Board at its aforesaid Meeting.

Please acknowledge receipt.

Yours faithfully,  
WILLIAMSON MAGOR & CO. LIMITED

  
(H. U. SANGHAVI)  
**COMPANY SECRETARY**

Encl:

/nr.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs. in Lakhs)

PART- I	Particulars (Refer Notes Below)	Quarter ended			Nine Months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1.	<b>Income from Operations</b>						
	a) Income from Operations	1,170	1,338	592	3,436	2,180	2,870
	b) Other Operating Income	148	138	99	425	413	597
	<b>Total income from operations (Net)</b>	<b>1,318</b>	<b>1,476</b>	<b>691</b>	<b>3,861</b>	<b>2,593</b>	<b>3,467</b>
2.	<b>Expenses</b>						
	a) Employee benefits expense	14	20	16	49	42	48
	b) Depreciation and amortisation expense	3	2	2	7	8	11
	c) General Repairs and Maintenance	15	15	28	53	61	98
	d) Repairs to Building	45	3	6	72	9	32
	e) Travelling and Conveyance	11	27	12	53	48	61
	f) Establishment and General Expenses	45	59	17	121	51	80
	g) Legal and Professional	10	20	21	45	89	138
	h) Loss on disposal of Long-term investments	-	-	-	-	-	132
	i) Debts/Advances written off	-	-	-	-	-	36
	j) Contingent Provision for Standard Assets	27	13	4	78	34	33
	k) Provision for non-performing assets	-	(1)	3	3	3	6
	l) Provision for diminution in value of investments	-	-	-	-	-	148
	m) Other expenses	18	31	37	76	82	126
	<b>Total expenses</b>	<b>188</b>	<b>189</b>	<b>146</b>	<b>557</b>	<b>427</b>	<b>949</b>
3.	<b>Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>1,130</b>	<b>1,287</b>	<b>545</b>	<b>3,304</b>	<b>2,166</b>	<b>2,518</b>
4.	Other Income	1	4	-	5	40	150
5.	<b>Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>1,131</b>	<b>1,291</b>	<b>545</b>	<b>3,309</b>	<b>2,206</b>	<b>2,668</b>
6.	Finance costs	1,745	1,690	1,095	4,952	3,067	4,403
7.	<b>Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6)</b>	<b>(614)</b>	<b>(399)</b>	<b>(550)</b>	<b>(1,643)</b>	<b>(861)</b>	<b>(1,735)</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit(+)/Loss(-) from ordinary activities before tax (7+8)</b>	<b>(614)</b>	<b>(399)</b>	<b>(550)</b>	<b>(1,643)</b>	<b>(861)</b>	<b>(1,735)</b>
10.	Tax expense						
	Current Tax	153	-	50	153	195	-
	Provision written back for earlier years (net)	-	-	-	-	-	(193)
	Earlier Years	-	-	-	-	-	43
	<b>Total</b>	<b>153</b>	<b>-</b>	<b>50</b>	<b>153</b>	<b>195</b>	<b>(150)</b>
11.	<b>Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)</b>	<b>(767)</b>	<b>(399)</b>	<b>(600)</b>	<b>(1,796)</b>	<b>(1,056)</b>	<b>(1,585)</b>
12.	Extraordinary items (net of tax expense )	-	-	-	-	-	-
13.	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>(767)</b>	<b>(399)</b>	<b>(600)</b>	<b>(1,796)</b>	<b>(1,056)</b>	<b>(1,585)</b>
14.	Paid-up equity share capital (Face value Rs. 10 /-each)	1,096	1,096	1,096	1,096	1,096	1,096
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	9,594
16.	<b>Earnings per share - Basic and Diluted not annualised (Rs.)</b>	<b>(7.00)</b>	<b>(3.64)</b>	<b>(5.48)</b>	<b>(16.39)</b>	<b>(9.64)</b>	<b>(14.47)</b>



**NOTES**

- 1 In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in the financial year 2015-16 with RBI to register itself as a Systemically Important Core Investment Company (CIC-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/Exposure norms etc. The matter is still under consideration of the RBI.
- 2 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 3 The financial results of the Company for the quarter and nine months ended 31st December, 2016 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 4 Previous period figures have been reclassified and regrouped wherever necessary.
- 5 The foregoing Statement setting out Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd February, 2017.
- 6 The results for the quarter and nine months ended 31st December, 2016 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board  
For Williamson Magor & Co Limited

( R.S.Jhawar )  
Director

Date: 3rd February , 2017

Place : Kolkata



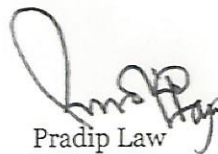
# Lovelock & Lewes

Chartered Accountants

The Board of Directors  
Williamson Magor & Co. Limited  
Four Mangoe Lane  
Surrendra Mohan Ghosh Sarani  
Kolkata – 700 001

1. We have reviewed the unaudited financial results of Williamson Magor & Co. Limited (the “Company”) for the quarter ended December 31, 2016 which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2016’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes  
Firm Registration Number: 301056E  
Chartered Accountants



Pradip Law  
Partner  
Membership Number: 51790

Kolkata  
February 3, 2017

Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,  
Kolkata - 700 091

T: +91 (33) 2357 9260, +91 (33) 2357 7600, F: +91 (33) 2357 7496