



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-3683 / 8114 / 6265

E-mail : administrator@wmg.co.in, Website : www.wmtea.com

12th November, 2018

The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No. 2210-2223

The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra(East)
MUMBAI 400051
Scrip: WILLIAMGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J. Towers
Dalal Street, fort
MUMBAI 400001
Scrip: 519224

Fax No.(022)22723577/2061

Dear Sir,

- SUB: 1. **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018**
2. **RESIGNATION OF AN INDEPENDENT DIRECTOR OF THE COMPANY**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the Unaudited Standalone Financial Results of our Company for the Quarter ended 30th September, 2018, duly approved by the Board of Directors of the Company and signed by Mr. A. Khaitan, Director of the Company at its Meeting held today i.e., 12th November, 2018. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 12th November, 2018, issued by Messrs. V. Singh & Associates, Statutory Auditors of the Company, on the Unaudited Standalone Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

We also inform pursuant to Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') that the Board of Directors of the Company has accepted the resignation of Mr. Bharat Bajoria, Independent Director of the Company with immediate effect i.e. with effect from 12th November 2018 which please note.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED

(H. U. SANGHAVI)
COMPANY SECRETARY

PART-I

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018							
S.NO.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1178	1135	1371	2313	2064	4854
2	Other Income	440	91	15	531	243	372
3	Total Revenue (1+2)	1618	1226	1386	2844	2307	5226
4	Employee Benefits Expense	22	14	19	36	34	65
5	Finance Costs	2585	2467	2504	5052	4235	9184
6	Depreciation and Amortisation Expenses	1	2	2	3	4	7
7	Other Expenses	104	111	186	215	377	881
8	Total Expenses (4+5+6+7)	2712	2594	2711	5306	4650	10137
9	Profit/ (Loss) before Exceptional Items and Tax (3 - 8)	(1,094)	(1,368)	(1,325)	(2,462)	(2,343)	(4,911)
10	Exceptional Items	-	-	-	-	-	-
11	Profit/ (Loss) before Tax (9 + 10)	(1,094)	(1,368)	(1,325)	(2,462)	(2,343)	(4,911)
12	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
13	Profit/ (Loss) after Tax (11-12)	(1,094)	(1,368)	(1,325)	(2,462)	(2,343)	(4,911)
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Profit/ (Loss) for the period (13+14)	(1,094)	(1,368)	(1,325)	(2,462)	(2,343)	(4,911)
16	Paid up Equity Share Capital (Face Value : Rs. 10/- each).	1096	1096	1096	1096	1096	1096
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	3193
18	Earnings/ (Loss) per Equity Share- (Face Value per share Rs. 10) (Not Annualised)						
	Basic	(9.95)	(12.48)	(12.09)	(22.44)	(21.38)	(44.82)
	Diluted	(9.95)	(12.48)	(12.09)	(22.44)	(21.38)	(44.82)




PART-II Statement of Assets and Liabilities as at 30th September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	As at September 30, 2018	As at March 31, 2018
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1096	1096
	Reserves and Surplus	730	3193
	Sub-total - Shareholders' Funds	1826	4289
2	Non - current Liabilities		
	Long - term Borrowings	31386	32953
	Other Long - term Liabilities	47	47
	Long - term Provisions	21	21
	Sub-total - Non-current Liabilities	31454	33021
3	Current Liabilities		
	Short - term Borrowings	38735	21605
	Trade Payables	101	35
	Other Current Liabilities	13861	6714
	Short - term Provisions	108	104
	Sub-total - Current Liabilities	52805	28458
	TOTAL - EQUITY AND LIABILITIES	86085	65768
B	ASSETS		
1	Non - current Assets		
	Property, Plant & Equipment		
	Tangible	171	174
	Non - current Investments	43776	43352
	Long - term Loans and Advances	60	3069
	Other Non - current Assets	80	79
	Sub-total - Non-current Assets	44087	46674
2	Current Assets		
	Trade Receivables	100	81
	Cash and Bank Balances	15016	233
	Short - term Loans and Advances	21838	14800
	Other Current Assets	5044	3980
	Sub-total - Current assets	41998	19094
	TOTAL - ASSETS	86085	65768

- In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in the financial year 2015-16 with RBI to register itself as a Systematically Important Core Investment Company (CCI-ND-SI) in order to avail, inter alia, exemption from complying with the stipulated Concentration of Investment/ Exposure norms etc. In response to further details required by RBI in the financial year 2017-18 in this regard the Company duly furnished the same to RBI. The matter is still under consideration of RBI.
- The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS-17) on "Segment Reporting".
- The financial results of the Company for the quarter and six months ended 30th September, 2018 have been prepared after considering the prudential norms as applicable to Non- Banking Financial Companies.
- The foregoing Statement setting out Unaudited Financial Results for the quarter and six months ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November, 2018.
- The results for the quarter and six months ended 30th September, 2018 as appearing in the above Statement have been reviewed by the Auditors of the Company.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed. This Report does not have any impact on the above 'Results and Notes' for the quarter and six months ended 30th September, 2018 which needs to be explained.
- Figures for quarter ended 30th September, 2018 are the balancing figures between unaudited figures for the six months ended 30th September, 2018 and quarter ended 30th June, 2018.
- Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.

By Order of the Board
For Williamson Magor & Co Limited


(A. Khaitan)
Director

Date: 12th November, 2018
Place: Kolkata



V. SINGHI & ASSOCIATES

Chartered Accountants

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Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors
Williamson Magor & Co. Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700001

Dear Sirs,

Sub: Report on Limited Review of the Statement of Standalone Un-audited Financial Results of the Company for the Quarter and Six Months ended 30th September, 2018.

1. We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of Williamson Magor & Co. Limited (the 'Company') for the quarter and six months ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Un-audited Financial Results prepared in accordance with the aforesaid Accounting Standards and other principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES

Chartered Accountants

Firm Registration No. 311017E



(V. K. Singhi)

Partner

Membership No. 050051

Place: Kolkata

Date: 12th November, 2018