



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715
REGISTERED OFFICE : FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-3683 / 8114 / 6265
E-mail : administrator@wmg.co.in, Website : www.wmtea.com

9th November, 2017

The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No. 2210-2223

The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra(East)
MUMBAI 400051
Scrip: WILLIAMGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J. Towers
Dalal Street, fort
MUMBAI 400001
Scrip: 519224

Fax No.(022)22723577/2061

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the Unaudited Standalone Financial Results of our Company for the Quarter ended 30th September, 2017, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhavar, Director of the Company at its Meeting held today i.e., 9th November, 2017. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 9th November, 2017, issued by Messrs. V. Singh & Associates, Statutory Auditors of the Company, on the Unaudited Standalone Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED

(H. U. SANGHAVI)
COMPANY SECRETARY

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017							
S.NO.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1371	693	1476	2064	2543	5187
2	Other Income	15	228	4	243	4	1506
3	Total Revenue (1+2)	1386	921	1480	2307	2547	6693
4	Employee Benefits Expense	19	15	20	34	35	51
5	Finance costs	2504	1731	1690	4235	3207	7031
6	Depreciation Expense	2	2	2	4	4	9
7	Other Expenses	186	191	167	377	330	1091
8	Total Expenses (4+5+6+7)	2711	1939	1879	4650	3576	8182
9	Profit / (Loss) before Exceptional Items and Tax (3 - 8)	(1,325)	(1,018)	(399)	(2,343)	(1,029)	(1,489)
10	Exceptional Items	-	-	-	-	-	-
11	Profit/ (Loss) before Tax (9 + 10)	(1,325)	(1,018)	(399)	(2,343)	(1,029)	(1,489)
12	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Provision written back for earlier years (net)	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
13	Profit / (Loss) after Tax (11-12)	(1,325)	(1,018)	(399)	(2,343)	(1,029)	(1,489)
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Profit / (Loss) for the period (13+14)	(1,325)	(1,018)	(399)	(2,343)	(1,029)	(1,489)
16	Paid up Equity Share Capital (Face Value : Rs. 10/- each).	1096	1096	1096	1096	1096	1096
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8104
18	Earnings/ (Loss) per Equity Share- (Nominal Value per share Rs. 10)						
	Basic	(12.09)	(9.29)	(3.64)	-21.38	(9.39)	(13.59)
	Diluted	(12.09)	(9.29)	(3.64)	-21.38	(9.39)	(13.59)



Notes

1 Statement of Assets and Liabilities as at 30th September, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	As at September 30, 2017	As at March 31, 2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	1096	1096
	Reserves and Surplus	5755	8104
	Sub-total - Shareholders' Funds	6851	9200
2	Non - current Liabilities		
	Long - term Borrowings	32398	26304
	Other Long - term Liabilities	48	47
	Long - term Provisions	19	19
	Sub-total - Non-current Liabilities	32465	26370
3	Current Liabilities		
	Short - term Borrowings	37250	20530
	Trade Payables	3	255
	Other Current Liabilities	4857	4134
	Short - term Provisions	177	79
	Sub-total - Current Liabilities	42287	24998
	TOTAL - EQUITY AND LIABILITIES	81603	60568
B	ASSETS		
1	Non - current Assets		
	Property, Plant & Equipment		
	Tangible	177	180
	Non - current Investments	40532	40532
	Long - term Loans and Advances	98	49
	Other Non - current Assets	70	70
	Sub-total - Non-current Assets	40877	40831
2	Current Assets		
	Trade Receivables	116	68
	Cash and Bank Balances	634	552
	Short - term Loans and Advances	34992	15100
	Other Current Assets	4984	4017
	Sub-total - Current assets	40726	19737
	TOTAL - ASSETS	81603	60568

- In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in the financial year 2015-16 with RBI to register itself as a Systematically Important Core Investment Company (CCI-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/ Exposure norms etc. The matter is still under consideration of the RBI.
- The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS-17) on "Segment Reporting".
- The financial results of the Company for the quarter and six months ended 30th September, 2017 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- Previous period figures have been reclassified and regrouped wherever necessary.
- The foregoing Statement setting out Unaudited Financial Results for the quarter and six months ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November, 2017.
- The results for the quarter and six months ended 30th September, 2017 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.
- Figures for quarter ended 30.09.2017 are the balancing figures between unaudited figures for the six months ended 30.09.2017 and quarter ended 30.06.2017.
- The figures of previous periods for the quarter and 6 months ended 30th September, 2016, quarter ended 30th June, 2017 and the year ended 31st March, 2017 were reviewed/audited by other firm of Chartered Accountants.

Date: 9th November, 2017
Place: Kolkata



By Order of the Board
For Williamson Magor & Co Limited

(R.S Jhavar)
Director



The Board of Directors
Williamson Magor & Co. Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700001

Dear Sirs,

Sub: Report on Limited Review of the Statement of Un-audited Financial Results of the Company for the Quarter and Six Months ended 30th September, 2017.

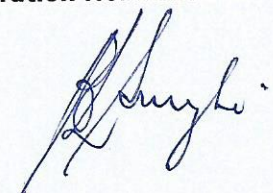
1. We have reviewed the accompanying Statement of Un-audited Financial Results of Williamson Magor & Co. Limited (the 'Company') for the quarter and six months ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Financial Results prepared in accordance with the aforesaid Accounting Standards and other principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**

Chartered Accountants

Firm Registration No. 311017E




(V. K. Singhi)

Partner

Membership No. 050051

Place: Kolkata

Date: 9th November, 2017