



WILLIAMSON MAGOR & CO LIMITED

Regd. Office : Four Mangoe Lane
Surenbra Mohan Ghosh Sarani, Kolkata 700001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lakhs)

	Quarter ended			Year ended	
	31.3.2013 (Unaudited)	31.12.2012 (Unaudited)	31.3.2012 (Unaudited)	31.3.2013 (Audited)	31.3.2012 (Audited)
1. Income from Operations					
a) Income from Operations	219	227	405	1,803	2,129
b) Other Operating Income	110	114	163	452	629
Total income from operations	329	341	568	2,255	2,758
2. Expenses					
a) Employee benefits expense	12	12	19	48	40
b) Depreciation and amortisation expenses	4	3	4	14	16
c) Power & Fuel	4	5	15	31	75
d) General Repairs and Maintenance	12	18	25	62	66
e) Establishment and General Expenses	40	19	11	79	61
f) Legal and Professional	13	12	16	51	50
g) Debts/Advances written off	359	-	123	359	123
h) Loss on disposal of Long-term investments	150	-	-	150	-
i) Contingent Provision for Standard Assets	(3)	-	(10)	(3)	11
j) Provision for non-performing assets	3	-	-	3	-
k) Provision for diminution in value of investments	-	-	473	-	1,398
l) Other expenditure	20	26	74	103	148
Total expenses	614	95	750	897	1,988
3. Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2)	(285)	246	(182)	1,358	770
4. Other Income	24	9	9	36	15
5. Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4)	(261)	255	(173)	1,394	785
6. Finance costs	618	536	775	2,432	2,842
7. Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6)	(879)	(281)	(948)	(1,038)	(2,057)
8. Exceptional Items (Note 3 below)	-	-	2,958	1,560	2,958
9. Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(879)	(281)	2,010	522	901
10. Tax expense					
Current Tax	(50)	-	350	85	350
Provision for earlier years written back(Net)	(4)	-	(34)	(4)	(34)
Deferred Tax	-	-	-	-	-
Total	(54)	-	316	81	316
11. Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	(825)	(281)	1,694	441	585
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11+12)	(825)	(281)	1,694	441	585
14. Paid-up equity share capital (Face value Rs. 10/- each)	1096	1096	1096	1096	1096
15. Reserves excluding revaluation reserve	-	-	-	12,444	12,003
16. Earnings per share-Basic and Diluted not annualised (Rs.)	(7.53)	(2.56)	15.46	4.02	5.34
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	4177157	4177157	4177157	4177157	4177157
- Percentage of shareholding	38.13	38.13	38.13	38.13	38.13
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non Encumbered					
- Number of shares	6779203	6779203	6779203	6779203	6779203
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	61.87	61.87	61.87	61.87	61.87
B Particulars	3 months ended 31.03.2013				
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter			Nil		
Received during the quarter			Nil		
Disposed of during the quarter			Nil		
Remaining unresolved at the end of the quarter			Nil		

Notes :

1. Statement of Assets & Liabilities as at 31st March, 2013

	31.03.2013 Rs. In Lakh (Audited)	31.03.2012 Rs. In Lakh (Audited)
A. Equity and Liabilities		
1. Shareholders' Funds		
a) Share Capital	1096	1096
b) Reserve and Surplus	17047	17 221
	18143	18 317
2. Non-current Liabilities		
a) Long-term borrowings	1736	4 418
b) Other Long-term liabilities	35	39
c) Long-term provisions	33	32
	1804	4 489
3. Current Liabilities		
a) Short-term borrowings	11690	10 170
b) Trade Payables	26	26
c) Other current liabilities	2979	3 843
d) Short-term provisions	39	33
Total	14734	14 072
B. Assets		
1. Non-current Assets		
a) Fixed assets	4841	5 480
b) Non-current investments	22166	22 424
c) Long-term loans and advances	42	41
	27049	27 945
2. Current assets		
a) Trade Receivables	164	128
b) Cash and Bank balances	190	136
c) Short-term loans and advances	6322	8 353
d) Other current assets	956	316
	7632	8 933
Total	34 681	36 878

2. The financial results of the Company for the quarter ended 31st March, 2013 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.

3. Exceptional items represent profit on sale of a portion of immovable property during the year Rs.1421 lac and compensation of Rs.139 lac for vacating premises taken on lease.

4. Pursuant to sale of a part of holdings in Woodside Parks Limited(WPL) and Majerhat Estates & Developers Limited(MEDL) during the year, WPL and MEDL have ceased to be Subsidiaries and have become Associates.

5. The Company is registered as a Non-Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".

6. The Company had applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application the RBI has advised the Company to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than March 31, 2015. On such registration, the Company will not be required to dilute its present concentration on investments and loans.

7. Figures for the previous year/periods have been re-grouped/rearranged in conformity with the Revised Format for disclosure of Financial Results as per Clause 41 of the Listing Agreement.

8. The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 24th May, 2013.

9. The results for the year ended 31st March, 2013 have been audited by the Auditors of the Company. The figures for the quarter ended 31st March, 2013 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

By Order of the Board

For Williamson Magor & Co Limited
(R.S.Jhawar)

Date: 24th May, 2013

Place : Kolkata

Director

A Member of the Williamson Magor Group