

WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN): L01132WB1949PLC017715
REGISTERED OFFICE: FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE: 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX: 91-33-2248-8114 / 6265
E-mail: administrator@mcleodrussel.com, Website: www.wmtea.com

E-mail: administrator@mcleodrusser.com, website:

25th January, 2016

The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No.2210-2223

The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400051
Scrip: WILLIAMAGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J Towers
Dalal Street, Fort
MUMBAI 400001
Scrip: 519224

Fax No.((022)22723577/2061

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the unaudited standalone financial results of our Company for the quarter ended 31st December, 2015, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhawar, Director of the Company at its Meeting held today i.e. 25th January, 2016. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 25th January, 2016, issued by Messrs. Lovelock & Lewes, Statutory Auditors of the Company, on the standalone financial results of the Company for the said period, which was duly placed before the Board at the aforesaid Meeting.

Please acknowledge receipt.

Yours faithfully, WILLIAMSON MAGOR & CO. LIMITED

(H. U. SANGHAVI)
COMPANY SECRETARY

Encl:

/nr.

Lovelock & Lewes

Chartered Accountants

The Board of Directors Williamson Magor & Co. Limited Four Mangoe Lane Surrendra Mohan Ghosh Sarani Kolkata – 700 001

- 1. We have reviewed the statement of unaudited financial results (the "Statement") of Williamson Magor & Co. Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes Firm Registration Number: 301056E Chartered Accountants

Pradip Law

Partner

Membership Number: 51790

Kolkata January 25, 2016

WILLIAMSON MAGOR & CO. LIMITED Corporate Identity Number(CIN): L01132WB1949PLC017715

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata 700001 Telephone: 033-2210-1221, 2243-5391,2248-9434, 2248-9435, Fax: 91-33-2248-3683/8114/6265

E-mail: administrator@wmg.co.in, Website: www.wmtea.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

New Notes Below 31.12.2015 31.12.2014 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2016 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2016 31.12.2015 31.12.2015 31.12.2015 31.12.2016 31.12.2015 31.12.2016 31.12.2015 31.12.2016 31.12.2015	PART	1-1						(Rs. in Lak
						Nine Months ended		Year ende
1. Income from Operations 3 Locome from Operations 592 985 521 2,180 2,311 430		(Refer Notes Below)		00.09.2013		31.12.2015	31.12.2014	31.03.201
a) Income from Operations 592 985 521 2,180 2,311 Total income from operations (Net) 591 1,144 693 2,593 2,744 a) Employee benefits expense 16 16 15 42 339 b) Depreciation and amortisation expense 16 16 15 42 339 c) General Repairs and Maintenance 2 3 5 8 13 c) General Repairs and Maintenance 28 21 47 61 87 d) Repairs to Building 6 (4) 4 9 9 43 e) Travelling and Conveyance 12 13 8 9 43 f) Establishment and General Expenses 17 22 23 51 50 g) Legal and Professional 21 50 11 89 43 f) Lestablishment and General Expenses 17 22 23 51 50 g) Logo of Long-term investments 21 50 11 89 43 g) Logo of Long-term investments 21 50 11 89 43 g) Logo of Long-term investments 21 50 11 89 43 g) Lopo of Long-term investments 21 50 11 89 43 g) Lopo of Long-term investments 3 2 3 6 g) Contingent Provision for Standard Assets 4 9 7 34 23 g) Provision for on-performing assets 4 9 7 34 23 g) Provision for diminution in value of investments 3 2 2 3 6 g) Other Income 7 25 25 82 87 Total expenses 37 25 25 82 87 Total expenses 37 25 25 82 87 Total expenses 45 987 546 2,266 2,323 2 Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (1-2) 545 987 546 2,266 2,323 2 Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items (5-6) (550) (3) (238) (861) 785 (650) (78) (1. Ir	ncome from Operations	(Onaddited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (Net) Expenses a) Employee benefits expense b) Depreciation and amortisation expense c) General Repairs and Maintenance d) Repairs to Building d) Repairs to Building e) Travelling and Conveyance f) Establishment and General Expenses f) Establishment and General Expenses f) Establishment and General Expenses f) Legal and Professional f) Loss on disposal of Long-term investments f) Debts/Advances written off f) Contingent Provision for Standard Assets f) Provision for non-performing assets f) Provision for non-performing assets f) Provision for on-diminution in value of investments f) Debts/Advances written off f) Provision for diminution in value of investments f) Other expenses f) Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2) f) Finance costs and exceptional Items (3+4) f) Finance costs and exceptional Items (3+4) f) Finance costs and exceptional Items (5-6) Exceptional Items f) Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items (5-6) Exceptional Items f) Profit(+)/Loss(-) from ordinary activities for the finance costs of the fore exceptional Items f) Profit(+)/Loss(-) from ordinary activities for the finance costs and exceptional Items f) Profit(+)/Loss(-) from ordinary activities finance costs but before exceptional Items f) Frofit(+)/Loss(-) from ordinary activities finance costs with the fore exceptional Items f) Frofit(+)/Loss(-) from ordinary activities for the finance costs and exceptional Items f) Frofit(+)/Loss(-) from ordinary activities for the finance costs and exceptional Items f) Frofit(+)/Loss(-) from ordinary activities for the finance costs and exceptional Items f) Frofit(+)/Loss(-) from ordinary activities for the finance costs and exceptional Items f) Finance costs f)	(a)	Income from Operations	500	-0				
Total income from operations (Net) 591 1.57 1.72 4.43 4.30	(b)	Other Operating Income	100000000000000000000000000000000000000			2,180	2,311	2,94
2. Expenses a) Employee benefits expense b) Depreciation and amortisation expense c) General Repairs and Maintenance d) Repairs to Building e) General Repairs and Maintenance 2 3 3 5 8 13 13 e) General Repairs and Maintenance 2 2 3 3 5 8 13 e) General Repairs and Maintenance 2 2 3 3 5 8 8 13 e) General Repairs and Maintenance 2 2 3 3 5 8 8 13 e) General Repairs and Maintenance 2 2 3 3 5 8 8 2 8 2 e) Travelling and Conveyance 12 13 8 8 48 27 e) Establishment and General Expenses 17 22 23 5 5 5 5 5 5 e) Hz Stablishment and General Expenses 17 22 2 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Te	otal income from operations (Net)				413	430	6:
b) Depreciation and amortisation expense 2 3 5 8 13 13 20 30 5 8 13 31 31 31 31 31 31	2. E	xpenses	691	1,142	693	2,593	2,741	3,58
b) Depreciation and amortisation expense 2 3 5 8 13 13 20 20 20 20 20 20 20 2	(a)	Employee benefits expense	16					
C) General Repairs and Maintenance 28 31 47 61 87	(b)	Depreciation and amortisation expense	100000			42	39	
d) Repairs to Building 20	(c)	General Repairs and Maintenance		10000		8	13	
El Travelling and Conveyance 12 13 8 48 27 19 43 19 43 17 22 23 51 50 10 18 15 15 17 22 23 51 50 11 89 43 19 15 15 10 11 18 17 18 18 18 18 18	(d)	Repairs to Building			47	61	87	10
1	(e)	Travelling and Conveyance				9	43	
	[f) I	Establishment andf General Expenses	The state of the s			48	27	
h) Loss on disposal of Long-term investments 21 50 11 89 43 19 10 11	(g)	Legal and Professional			23	51	50	
1) Debts/Advances written off	h)	Loss on disposal of Long-term investments	21	50	11	89	43	
j) Contingent Provision for Standard Assets 3 7 34 23 3 6 1 1 1 1 1 1 1 1 1	1) 1	Debts/Advances written off	-	-	-	-	-	15
K) Provision for non-performing assets 3	[j) (Contingent Provision for Standard Assets	1	-	- 1		-	
Di Provision for diminution in value of investments m of the expenses 37 25 25 82 87 Total expenses 146 155 147 427 418 Profit(+)/Loss(-) from operations before other income, finance costs and exceptional litems (1-2) Other Income 545 987 546 2,166 2,323 2 Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional litems (3+4) Finance costs and exceptional litems (3+4) Finance costs and exceptional litems (3+4) Finance costs of the fore exceptional litems (5-6) Exceptional litems Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional litems (5-6) Exceptional litems Profit(+)/Loss(-) from ordinary activities before tax (7+8) Can be represented by the foliation of the exceptional litems (5-6) Can be represented by the foliation of the exceptional litems (5-6) Can be represented by the foliation of the exceptional litems (5-6) Can be represented by the foliation of the exceptional litems (5-6) Can be represented by the foliation of the exceptional litems (5-6) Can be represented by the exceptional litems (5-6) Can be represented by the foliation of the exceptional litems (5-6) Can be represented by the literature of the exceptional litems (5-6) Can be represented by the exceptional litems (5-6) Can b	(k)	Provision for non-performing assets		9		34	23	
m) Other expenses 37 25 25 82 87 Total expenses 146 155 147 427 418 Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2) Other Income 545 987 546 2,166 2,323 2 Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4) Finance costs 545 1,016 546 2,206 2,323 2 Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items (5-6) Exceptional Items 545 1,016 546 2,206 2,323 2 Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items (5-6) Exceptional Items 545 1,016 546 2,206 2,323 2 1,095 1,019 784 3,067 2,261 3 1,095 1,019 784 3,067 2,261 3 1,095 1,019 784 3,067 2,261 3 1,095 1,019 784 3,067 2,261 3 1,095 1,019 784 3,067 2,261 3 1,095 1,019 784 3,067 2,261 3 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,096 1,09	[1] F	Provision for diminution in value of investments	3	-	2	3	6	_
146	m)	Other expenses		-	-	-	-2 V 54	80
Profit	To	tal expenses	-			82	87	10
Income, finance costs and exceptional Items (1-2) 545 987 546 2,166 2,323 2 Other Income Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4) 545 1,016 546 2,206 2,323 2 Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6) (550) (3) (238) (861) 62 (238) (861) 62 (238) (861) (8	. Pre	ofit(+)/Loss(-) from operations before other	146	155	147	427	418	1,54
Content Company Content Cont	inc	come, finance costs and exceptional Items (1-2)		- 6				
Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4)	. JUth	ier income	545		546	2,166	2,323	2,03
Innance costs and exceptional Items (3+4)	. Pro	ofit(+)/Loss(-) from ordinary activities before	-	29		40	-	28
Finance costs 1,095 1,019 784 3,067 2,261 3 3 3 3 3 3 3 3 3	m	ance costs and exceptional Items (2+4)	545					
Front (+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7+8) Tax expense Current Tax Provision written back for earlier years (net) Earlier Years Deferred Tax Total Net Profit(+)/Loss(-) from ordinary activities after tax (9-10) Extraordinary items (net of tax expense) Net Profit(+)/Loss(-) for the period (11+12) Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.)	. Fin:	ance costs		2	1000000	A CONTRACTOR OF THE PARTY OF TH	2,323	2,31
Interact costs but before exceptional Items (5-6) (550) (3) (238) (861) 62 (100)	Pro	ofit(+)/Loss(-) from ordinary activities after	1,095	1,019	784	3,067	2,261	3,22
Exceptional Items Composite Composit	nna	ance costs but before exceptional Items(5-6)	(550)	(1)				
Defore tax (7+8) (550) (3) (238) (861) 785 (1785)	LXC	eptional Items	(550)	(3)	(238)	(861)	62	(90
Defore tax (7+8) (550) (3) (238) (861) 785 (1785)	Pro	ofit(+)/Loss(-) from ordinary activities			-	-	723	72
Current Tax Provision written back for earlier years (net) Earlier Years Deferred Tax Total Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) Extraordinary items (net of tax expense) Net Profit(+)/ Loss(-) for the period (11+12) Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.)	bet	ore tax (7+8)	(550)	(0)	(0)			
Provision written back for earlier years (net) 50 70 84 195 391 Earlier Years Deferred Tax Total 50 70 84 195 391 Total 50 70 84 195 391 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) (600) (73) (322) (1,056) 394 (200) Extraordinary items (net of tax expense) (600) (73) (322) (1,056) 394 (200) Paid-up equity share capital (1,096 1,			(330)	(3)	(238)	(861)	785	(186
Earlier Years Deferred Tax Total Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) Extraordinary items (net of tax expense) Net Profit(+)/ Loss(-) for the period (11+12) Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.) ** 193 391 * ** (600) (73) (322) (1,056) 394 (24) (1,056) 394 (25) (1,096) 1,096 1,09			50					
Earlier Years Deferred Tax Total Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) Extraordinary items (net of tax expense) Net Profit(+)/ Loss(-) for the period (11+12) Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.) * 50 70 84 195 391 (600) (73) (322) (1,056) 394 (40) (5 48) (5 48) (6 60) (73) (322) (1,056) 394 (40) (5 48) (5 48)	Pro	ovision written back for earlier years (net)	30	70	84	195	391	26
Total So Tot	Ea	rlier Years	_	-	-		-	(3:
Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) Extraordinary items (net of tax expense) (600) (73) (322) (1,056) 394 (2					-		-	*
Set Profit (+) / Loss(-) from ordinary activities after tax (9-10) (600) (73) (322) (1,056) 394 (2			50	70	-	-		*
After tax (9-10) Extraordinary items (net of tax expense) (600) (73) (322) (1,056) 394 (2,056) (1,056) (2,056) (2,056) (2,056) (2,056) (2,056) (3,096) (3	Net	Profit(+)/ Loss(-) from ordinary activities	30	70	84	195	391	234
Net Profit(+)/ Loss(-) for the period (11+12) Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.)	afte	r tax (9-10)	(600)	(=0)	()			
Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.) (5.48) (1,056) 1,096	. Extra	aordinary items (net of tax expense)	(000)	(/3)	(322)	(1,056)	394	(420
Paid-up equity share capital (Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.) (5.48) (7.37) (3.22) (1,056) 1,096 1,09	Net	Profit(+)/Loss(-) for the period (11+10)	(600)	(70)	(0==)	-	-	-
(Face value Rs. 10 /-each) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.)	Paid	-up equity share capital						(420
per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.)	(Face	e value Rs. 10 /-each)	1,090	1,096	1,096	1,096	1,096	1,096
per Balance Sheet of previous accounting year Earnings per share - Basic and Diluted not annualised (Rs.)	Rese	rves excluding Revaluation Reserves as						
Earnings per share - Basic and Diluted not annualised (Rs.)	per B	Balance Sheet of previous accounting year			-	-	-	11,179
not annualised (Rs.)	Earr	nings per share - Basic and Diluted						
(5.40) (0.67) (2.94) (9.64) (3.59) (3.59)	nota	annualised (Rs.)	(5.48)	(0.67)	(2.94)	(9.64)		

 $[\]ensuremath{^*}$ The amount is below the rounding off norm adopted by the Company.





Notes:

- 1 In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in March, 2015 with RBI to register itself as a Systemically Important Core Investment Company (CIC-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/Exposure norms etc. However, RBI has returned the application advising the Company to resubmit the same based on latest financials after meeting all the criteria of being a CIC-ND-SI. Necessary steps are being taken by the Company in this regard.
- 2 Williamson Magor & Co. Limited (WMCL) and its affiliates [Promoter Group of Mcnally Bharat Engineering Co. Limited (MBECL)] have entered into an Investment Agreement with another listed company, EMC Limited.

 As per the terms of the agreement WMCL and EMC Limited are in the process of acquiring shares in MBECL by way of an Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (As amended) [The "SEBI (SAST) Regulations"].

 The total funds required for implementation of the Open Offer is Rs. 139.34 crores (as revised) [Offer Consideration] assuming full acceptance. WMCL being one of the parties to the said agreement, has deposited till the quarter under review, cash amounting to Rs. 35 crores in the Escrow Account opened with an Escrow Agent in accordance with the SEBI (SAST) Regulations.
- 3 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 4 The financial results of the Company for the quarter ended 31st December, 2015 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 5 Previous period figures have been reclassified and regrouped wherever necessary.
- 6 The foregoing Statement setting out Unaudited Financial Results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25th January, 2016.
- 7 The results for the quarter ended 31st December,2015 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board For Williamson Magor & Co. Limited

(R.S.Jhawar) Director

Place: Kolkata

Date: 25th January, 2016



