

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

| PART-I | Particulars | Quarter ended | | | Six Months ended | | Year ended |
|---------------------|---|---------------|---------------|--------------|------------------|--------------|---------------|
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| (Refer Notes Below) | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Income from Operations | | | | | | |
| | a) Income from Operations | 985 | 603 | 1,427 | 1,588 | 1,790 | 2,944 |
| | b) Other Operating Income | 157 | 157 | 106 | 314 | 258 | 639 |
| | Total income from operations (Net) | 1,142 | 760 | 1,533 | 1,902 | 2,048 | 3,583 |
| 2. | Expenses | | | | | | |
| | a) Employee benefits expense | 16 | 10 | 15 | 26 | 24 | 41 |
| | b) Depreciation and amortisation expense | 3 | 3 | 5 | 6 | 8 | 20 |
| | c) General Repairs and Maintenance | 21 | 12 | 26 | 33 | 40 | 104 |
| | d) Repairs to Building | (4) | 7 | 10 | 3 | 39 | 52 |
| | e) Travelling and Conveyance | 13 | 23 | 10 | 36 | 19 | 37 |
| | f) Legal and Professional | 50 | 18 | 10 | 68 | 32 | 60 |
| | g) Loss on disposal of Long-term investments | - | - | - | - | - | 155 |
| | h) Debts/Advances written off | - | - | - | - | - | 1 |
| | i) Contingent Provision for Standard Assets | 9 | 21 | - | 30 | 16 | 1 |
| | j) Provision for non-performing assets | - | - | 4 | - | 4 | - |
| | k) Provision for diminution in value of investments | - | - | - | - | - | 897 |
| | l) Other expenses | 47 | 32 | 58 | 79 | 89 | 179 |
| | Total expenses | 155 | 126 | 138 | 281 | 271 | 1,547 |
| 3. | Profit(+)/Loss(-) from operations before other income, finance costs and exceptional Items (1-2) | 987 | 634 | 1,395 | 1,621 | 1,777 | 2,036 |
| 4. | Other Income | 29 | 11 | - | 40 | - | 282 |
| 5. | Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional Items (3+4) | 1,016 | 645 | 1,395 | 1,661 | 1,777 | 2,318 |
| 6. | Finance costs | 1,019 | 953 | 804 | 1,972 | 1,477 | 3,227 |
| 7. | Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional Items(5-6) | (3) | (308) | 591 | (311) | 300 | (909) |
| 8. | Exceptional Items | - | - | - | - | 723 | 723 |
| 9. | Profit(+)/Loss(-) from ordinary activities before tax (7+8) | (3) | (308) | 591 | (311) | 1,023 | (186) |
| 10. | Tax expense | | | | | | |
| | Current Tax | 70 | 75 | 111 | 145 | 307 | 265 |
| | Provision written back for earlier years (net) | - | - | - | - | - | (31) |
| | Earlier Years | - | - | - | - | - | * |
| | Deferred Tax | - | - | - | - | - | * |
| | Total | 70 | 75 | 111 | 145 | 307 | 234 |
| 11. | Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) | (73) | (383) | 480 | (456) | 716 | (420) |
| 12. | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13. | Net Profit(+)/ Loss(-) for the period (11+12) | (73) | (383) | 480 | (456) | 716 | (420) |
| 14. | Paid-up equity share capital (Face value Rs. 10 /-each) | 1,096 | 1,096 | 1,096 | 1,096 | 1,096 | 1,096 |
| 15. | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 11,179 |
| 16. | Earnings per share - Basic and Diluted not annualised (Rs.) | (0.67) | (3.49) | 4.38 | (4.16) | 6.53 | (3.83) |

* The amount is below the rounding off norm adopted by the Company.

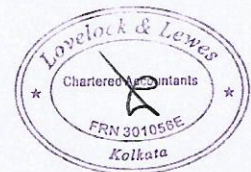


| PART- II Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---------------|-------------|-------------|------------------|-------------|------------|
| | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 4161917 | 4161917 | 4164317 | 4161917 | 4164317 | 4161917 |
| - Percentage of shareholding | 37.99 | 37.99 | 38.01 | 37.99 | 38.01 | 37.99 |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non Encumbered | | | | | | |
| - Number of shares | 6794443 | 6794443 | 6792043 | 6794443 | 6792043 | 6794443 |
| - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 62.01 | 62.01 | 61.99 | 62.01 | 61.99 | 62.01 |

| Particulars | 3 months ended 30.09.2015 |
|--|---------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

| 1 Statement of Assets and Liabilities as at 30th September, 2015 | | |
|--|------------------------------------|------------------------------------|
| | As At 30.09.2015 Rs. (In Lakhs) | As At 31.03.2015 Rs. (In Lakhs) |
| A. Equity and Liabilities | | |
| 1. Shareholders' Funds | | |
| a) Share Capital | 1,096 | 1,096 |
| b) Reserves and Surplus | 10,722 | 11,179 |
| Sub-total - Shareholders' Funds | 11,818 | 12,275 |
| 2. Non-current Liabilities | | |
| a) Long-term borrowings | 2,684 | 3,296 |
| b) Other Long-term liabilities | 39 | 39 |
| c) Long-term provisions | 37 | 33 |
| Sub-total - Non-current Liabilities | 2,760 | 3,368 |
| 3. Current Liabilities | | |
| a) Short-term borrowings | 27,440 | 15,195 |
| b) Trade Payables | 23 | 21 |
| c) Other current liabilities | 2,060 | 1,555 |
| d) Short-term provisions | 361 | 127 |
| Sub-total - Current Liabilities | 29,884 | 16,898 |
| Total - Equity and Liabilities | 44,462 | 32,541 |
| B. Assets | | |
| 1. Non-current Assets | | |
| a) Fixed assets | 199 | 204 |
| b) Non-current investments | 24,047 | 24,047 |
| c) Long-term loans and advances | 3,449 | 46 |
| d) Other Non- Current assets | 37 | 23 |
| Sub-total - Non-current Assets | 27,732 | 24,320 |
| 2. Current assets | | |
| a) Trade Receivables | 155 | 105 |
| b) Cash and Bank balances | 95 | 327 |
| c) Short-term loans and advances | 15,477 | 7,393 |
| d) Other current assets | 1,003 | 396 |
| Sub-total - Current Assets | 16,730 | 8,221 |
| Total - Assets | 44,462 | 32,541 |

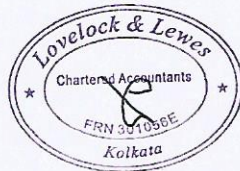


- 2 The Company has applied to the Reserve Bank of India (RBI) to register itself as a Systemically Important Non-Deposit Taking Core Investment Company. With reference to such application, the RBI has advised the Company in February 2013 to resubmit the application afresh just after attaining the stipulated criteria for a CIC-NDSI but not later than 31st March, 2015 and subsequently in May, 2013, the Company has been granted exemption by the RBI from complying with the stipulated Exposure Norms till March 31, 2014. In line with the requirement of RBI, the Company resubmitted the application afresh based on audited accounts for the financial year 2013-14 within the stipulated time as directed by the RBI. However RBI has returned the application advising the Company to resubmit the application based on the latest financials after meeting all the criterion of being a CIC-NDSI. Necessary steps are being taken by the Company in this regard.
- 3 Williamson Magor & Co. Limited(WMCL) and its affiliates [Promoter Group of McNally Bharat Engineering Co. Limited (MBECL)] have entered into an Investment Agreement with another listed company, EMC Limited.
As per the terms of the agreement WMCL and EMC Limited are in the process of acquiring shares in MBECL by way of an Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (As amended) [The "SEBI (SAST) Regulations].
The total funds required for implementation of the Open Offer is Rs. 131.54 crores(Offer Consideration) assuming full acceptance. WMCL being one of the parties to the said agreement, has deposited during the quarter under review, cash amounting to Rs. 34 crores in the Escrow Account opened with an Escrow Agent in accordance with the SEBI (SAST) Regulations.
The said deposit amount has been included under the head Long Term Loans and Advances in Note 1 above.
- 4 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies. The Company is a single segment entity as envisaged in Accounting Standard (AS)-17 on "Segment Reporting".
- 5 The financial results of the Company for the quarter ended 30th September, 2015 have been prepared after considering the prudential norms as applicable to Non-Banking Financial Companies.
- 6 Previous period figures have been reclassified and regrouped wherever necessary.
- 7 The foregoing Statement setting out Unaudited Results for the quarter and six months ended 30th September, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th November, 2015.
- 8 The results for the quarter ended 30th September, 2015 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.

By Order of the Board
For Williamson Magor & Co Limited

(R.S.Jhawar)
Director

Place : Kolkata
Date: 4th November, 2015



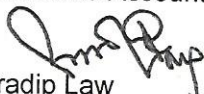
Lovelock & Lewes

Chartered Accountants

The Board of Directors
Williamson Magor & Co. Limited
4 Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata- 700 001

1. We have reviewed the results of Williamson Magor & Co. Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September 2015' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Pradip Law
Partner

Membership Number: 51790

Kolkata
November 4, 2015

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